

FINANCIAL STATEMENT - INCOME & EXPENDITURE ACCOUNT

Statement between 01.04.17 and 31.03.18 inclusive

Income

Allotments	£	851.00
Lit & Phil Refunds	£	3,182.90
PAG Refunds	£	1,227.10
Refunds PPSO & others	£	3,137.89
Precept	£	207,500.00
Bank interest	£	116.50
PAG Sales Commission to WTC	£	556.58
Museum Admissions Contribution	£	39,759.66
Council & Civic Project Income	£	66,982.60

Total Nett Income inc debtors £ **323,314.23**

Expenditure

Town Council Staff & Admin costs	£	167,332.31
Councillors & Civic	£	2,919.07
Elections Polls contingencies	£	1,600.00
Grants to community organisations & Projects	£	75,429.41
Art Gallery & Museum Maintenance, S137	£	50,904.13
	£	125.00

Total Nett Expenditure £ **298,309.92**

Total Fund Balance Bt Fwd 2017-2018 £ **103,610.53**

Add Total Income £ **323,314.23**

Less Total Expenditure -£ **298,309.92**

Total Fund Balance carried forward £ **128,614.84**

Represented by:

General Fund	£	1,914.64
Allotment Reserve	£	8,113.05
Public Toilets Reserve	£	25,000.00
Maintenance Reserve	£	24,632.95
Outdoor Apprentice Reserve Fund	£	12,000.00
War Memorial Reserve	£	2,900.00
Xmas Lights Reserve	£	4,708.65
East Side Facility Reserve	£	14,000.00
Training Reserve	£	1,697.13
Community Asset Transfer Reserve	£	15,000.00
Legal Costs Reserve	£	4,458.18
Project/Event Reserve	£	4,455.77
Alarm Call outs Reserve	£	1,638.47
Noticeboard	£	1,590.00
Grant Surplus	£	1,506.00
Energy Reserve	£	-
Residents Parking Reserve	£	5,000.00
Fund Balance	£	128,614.84

WHITBY TOWN COUNCIL

BALANCE SHEET

31ST MARCH 2018

Fixed Assets

Operational

Land & Buildings		0.00
Plant & Equipment	ass reg 13,389.00	(ins) 10,057.00
Community		<u>0.00</u>
		<u>10,057.00</u>

Current Assets

VAT Refund		21,794.91
Debtors 17/18		1,422.48
Cash in hand & at bank		105,397.45
Total current assets		£128,614.84

Current Liabilities

Creditors		0.00
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Total Net Assets

£ 128,614.84

Represented by:

General Fund	1,914.64
Allotment Reserve	8,113.05
Public Toilets Reserve	25,000.00
Maintenance Reserve	24,632.95
Outdoor Apprentice Reserve Fund	12,000.00
War Memorial Reserve	2,900.00
Xmas Lights Reserve	4,708.65
East Side Facility Reserve	14,000.00
Training Reserve	1,697.13
Community Asset Transfer Reserve	15,000.00
Legal Costs Reserve	4,458.18
Project/Event Reserve	4,455.77
Alarm Call outs Reserve	1,638.47
Noticeboard	1,590.00
Grant Surplus	1,506.00
Residents Parking Reserve	5,000.00
Fund Balance	£ 128,614.84

WHITBY TOWN COUNCIL

BANK ACCOUNT RECONCILIATION YEAR ENDING 31 MARCH 2018

Balance b/f 01.04.17

Current Account		45812.84
Base Rate Tracker	<u>40157.15</u>	
Less unpaid cheques		(1509.29)
		44,303.55
Total Balance		84,460.70
Receipts gross	341,041.58	
Payments gross	(320,104.83)	

Balance c/f 31.03.18

105,397.45

Balance at bank:

Base Rate Tracker Account		<u>40,184.22</u>
Current Account	67,775.23	
Less unpresented cheques	(2,562.00)	

Balance at Bank Carried Forward

£ 105,397.45